



U.S. SENATE COMMITTEE ON

# Finance

SENATOR CHUCK GRASSLEY, OF IOWA - CHAIRMAN

<http://finance.senate.gov>

## MEMORANDUM

To: Reporters and editors  
Re: 1916 anti-dumping act  
Da: Monday, Sept. 22, 2003

Today the European Union announced it is relaunching efforts to impose sanctions on the United States over the 1916 anti-dumping act, which the World Trade Organization has found is inconsistent with U.S. trade obligations. Sen. Chuck Grassley, chairman of the Committee on Finance, in May introduced legislation, S. 1155, to repeal the 1916 anti-dumping act. Grassley made the following comment on today's announcement.

"It's important for the United States to comply with its WTO obligations. That's why I introduced this bill, and that's why I'm committed to addressing the Foreign Sales Corporation/Extraterritorial Income problem with legislation well before trade sanctions kick in against the United States. I want other countries to comply with WTO rulings when the United States wins, so I think it's critical that the United States complies when we lose. This bill would bring the United States into compliance with its WTO obligations. I'm looking for the best way to move S. 1155 as soon as possible."